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Exam : **1z0-1059-20**

Title : Oracle Revenue Management
Cloud Service 2020
Implementation Essentials

Vendor : Oracle

Version : DEMO

NO.1 Which is a term under ASC 606 or IFRS 15?

- A. initial performance event
- B. transaction price
- C. requires complete
- D. promise detail

Answer: B

NO.2 The Contracts Requiring Attention user Interface has three tabs: Pending Review, Pending Allocation, and Pending Revenue Recognition.

What would cause a contract to be In the Pending Review tab?

- A. The contract is missing satisfaction events.
- B. The total Transaction Price is over the user-defined threshold amount.
- C. The contract is missing Billing data.
- D. The contract is missing standalone selling prices at the promised detail level or at obligation level.

Answer: B

Explanation

Accounting contracts with a total transaction price that is greater than the user-defined threshold amount you defined in your system options. Contracts in this list are significant value contracts.

NO.3 Which is the following is NOT a feature of personalization

- A. Configuring table columns
- B. Changing text font
- C. Saving searches
- D. Selecting default language

Answer: B

NO.4 What does a Variable Consideration require?

- A. that the consideration be monetary
- B. a disclosure be made to the shareholders
- C. an estimate of the consideration be made at inception only
- D. an estimate of the consideration be made at Inception, and corrections of the accrual at made at each period end until revenue is recognized

Answer: C

Explanation

<https://cloud.oracle.com/opc/saas/RevMgmt/r12/wn/r12-revenue-wn.pdf> (p.15)

NO.5 Which three tasks are associated with defining a Pricing Dimension Structure?

- A. Analyze pricing policies across products and services.
- B. Assign required segment labels to each segment.
- C. Include user friendly prompts for each segment.
- D. Define up to 20 segments and name them.
- E. Create multiple instances for a given Pricing Dimension Structure.
- F. Define up to 30 segments and name them.

Answer: A,B,F